

LAWS OF MINNESOTA.

APPROVED—February twenty-sixth, one thousand eight hundred and fifty-seven.

SECRETARY'S OFFICE, Minnesota, }
SAINT PAUL, March 6th, 1857. }

I certify the above to be a true copy of the original on file in this office.

J. J. McCULLOUGH,
Acting Secretary.

CHAPTER L.

To Incorporate the North Shore Mining Company.

- SECTION 1 Incorporation and Powers.
- 2 Objects of Incorporation.
- 3 Capital Stock.
- 4 Board of Directors—Elections—Vacancies.
- 5 Time and Manner of Elections.
- 6 Declared to be a Public Act.
- 7 Payment to Territorial Treasury.
- 8 Continue in force.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

Incorporation	SECTION 1. D. S. Cash, W. W. Spaulding, S. C. McQuaid, W. W. Kingsbury, R. B. Carlton, Vase Palmer, John Parry, W. G. Cowill, and their associates, successors and assigns, shall be and are hereby constituted and made a body politic and corporate, by the name and style of the North Shore Mining Company, and by that name shall be capable in law of suing and being sued, pleading and being impleaded, answering and being answered, defending and being defended, in all courts and places whatsoever, in-all manner of actions, suits, complaints, matters and causes whatever; may have a common seal, and alter the same at pleasure, and by said name may be capable of purchasing, holding and conveying any estate or property, personal, real or mixed, for the benefit or use of said corporation. Said corporators may elect in such manner as they may determine, all necessary officers, fix their compensation and define their duties, ordain and establish by-laws for the proper government and regulation of the officers of said company, and alter and repeal the same, and employ all such agents, mechanics and laborers, as they may deem proper.
Name	
Powers	
Object	SEC. 2. Said corporation shall enjoy all the rights and privileges incident to a corporation, for the purpose of mining, smelting or manufacturing lead, copper, zinc, silver, iron or other metals, and any ores thereof, and to sell and dispose

of the same at pleasure; and for these purposes may purchase, select, claim or otherwise secure such tract or tracts of land as may be for sale, or shall be hereafter offered for sale in this Territory, or the State or States which may be hereafter formed from it; and said company may erect thereon such buildings and machinery to be worked by steam or other power as they may deem expedient; and said corporation may in their corporate capacity and name, make and execute to any person or persons, or body corporate or politic, any writings, notes, bonds or mortgages for real or personal property belonging to said company, in the prosecution of their business, or as a security for the loan of money borrowed by or due from said corporation to any person or persons, body politic or corporate, any notes, bonds, mortgages, or other evidences of debt, for securities for money or other material; but this section shall in no wise be considered as conferring banking powers on said corporation.

SEC. 3. The capital stock of said company shall not exceed four hundred thousand dollars, and shall be divided into shares of one hundred dollars each, and shall be deemed personal property, and may be transferred in such manner as the by-laws of the company may direct; and said corporation shall at all times have a lien upon all the stock or property of its members invested therein, for all debts due from them to said corporation.

SEC. 4. The property of said corporation shall be managed and conducted by a board of directors, whose numbers shall not be less than three nor more than seven, who shall be elected annually, and who shall be stockholders in said corporation, and who shall be elected as aforesaid by the stockholders, at such time and place as shall be directed by the by-laws of said corporation, each share of stock being entitled to one vote, which vote or votes may be cast by the holder of share or shares, or by proxy duly authorized thereto, and all such elections shall be by ballot, and the persons having a majority of all the votes cast shall be directors for the ensuing year, and until their successors are duly elected and qualified; and when any vacancy may happen it shall be filled for the remainder of the year in such manner as provided by the by-laws of said corporation, and the directors shall have the power to decide the time, manner and proportion in which the stockholders shall pay the money (or an equivalent therefor) on their respective shares, and to make such rules respecting the forfeiture of stock and shares as they may deem advisable: *Provided*, That no stock or share of a stockholder in said company shall be forfeited without previous notice to the stockholder, by publication in some weekly newspaper in this Territory for three successive weeks.

SEC. 5. The time and manner of the election of directors shall be provided for in the by-laws of said corporation.

SEC. 6. This act is hereby declared to be a public act, and

Public Act shall be construed favorably to said corporation in all courts.
 Pay into town Treasury SEC. 7. The North Shore Mining Company shall after the period of four years, from and after the passage of this, pay annually into the Territorial Treasury, the sum of fifty dollars, on the first Monday of February, in each year.
 Continue in force SEC. 8. This act shall continue and be in force for twenty years, but may be amended by the legislature any time after the expiration of ten years from the passage of this act.

J. W. FURBER,

Speaker of the House of Representatives.

JOHN B. BRISBIN,

President of the Council.

APPROVED—March sixth, one thousand eight hundred and fifty-seven.

SECRETARY'S OFFICE, Minnesota, }

SAINT PAUL, March 6th, 1857. }

I certify the above to be a true copy of the original on file in this office.

J. J. McCULLOUGH,

Acting Secretary.

CHAPTER LI.

An Act granting to J. M. Thompson and C. G. Wykoff, the right to establish and maintain a Ferry across the Mississippi river.

- SECTION 1 Right to establish Ferry.
 2 Keep safe and Good Boats.
 3 Rates of Toll.
 4 File Bond.
 5 Penalty for Neglect.
 6 Remedy on the Bond.
 7 Not to interfere with previous licenses or grants.

Be it enacted by the Legislative Assembly of the Territory of Minnesota:

Names SECTION 1. That J. M. Thompson and C. G. Wykoff, their executors, administrators or assigns shall have the exclusive right and privilege for the period of fifteen years of keeping and maintaining a ferry across the Mississippi river at a point within one mile of the mouth of the Winebago Creek, in the County of Houston, Territory of Minnesota, and no other ferry shall be established on said river within two miles of said ferry, either above or below.

Place SEC. 2. That said J. M. Thompson and C. G. Wykoff, shall at all times keep a safe boat in good order, sufficient for the accommodation of all persons wishing to cross at said ferry

Keep safe boat